

CHRIST CHURCH PCC, WINCHESTER
Charity Registration number : 1130682

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

CHRIST CHURCH WINCHESTER

REGISTERED CHARITY in England and Wales no. 1130682

**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31 DECEMBER 2017**

Administrative information

Christ Church is situated on Christchurch Road within the city of Winchester. It is part of the Diocese of Winchester within the Church of England. The correspondence address is Christ Church, Christchurch Road, Winchester, SO23 9SR.

The Parochial Church Council (PCC) was registered as a charity in England and Wales on 22nd July 2009 under registration number 1130682.

Incumbent: Rev David B Rowe
Assistant Minister: The Revd Canon Brian Wakelin
Assistant Curates: The Revd George Watkinson from July 2017
The Revd Angie Smith until November 2017

Churchwardens: Charlotte Slinger
James Kendall

Representatives on the General Synod Alison Coulter* (Elected October 2015)

Representatives on the Deanery Synod (Elected for 3 years at APCM 2017)

Heather Evans
Geoff Meads*
Mike Carson
Jon Faulkner
Jessica Penberthy
Sarah Jane Roope
Peter Kent
Malcolm Lemon
John Gavin

* Diocesan Synod representatives

Elected members to the PCC (elected at APCM 2017)

Rosie Simpson
Titus Camfield
Marianne Foster
David Boul (PCC Treasurer until Dec 2017)
Tricia Meads (PCC secretary until May 2017)
Adrienne Caplin
Mike Reynolds
Miriam Sawyer
David Stass
Louisa Stone (PCC Secretary from May 2017)
Judith Adams
Dave Smith
Stuart French
Belinda Smith
Barbara Nance

CHRIST CHURCH WINCHESTER

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

Aims and Purposes

The primary object of the PCC is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In this it has the responsibility of co-operating with the incumbent in promoting within the parish and congregation of Christ Church Winchester the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also seeks to be faithful to its heritage as a Simeon Trust Church and to place priority upon its Biblical preaching.

Christ Church has also benefitted from the charismatic renewal movement that has brought new life to the life of local churches in the UK. Members of Christ Church have been involved in the New Wine movement since it started in 1989 and we continue to encourage the church to attend the New Wine Summer Conferences. Christ Church identifies itself as a church of 'Word and Spirit'.

Objectives and activities

Over the last few years Christ Church Winchester has evangelised and disciplined those attending the church, particularly children and young people.

Beyond the congregation it ministers to the institutions of the parish; the chief amongst them are The Winchester Community Prison, The Royal Hampshire County Hospital and The University of Winchester. The church recognises its mission to serve the city of Winchester and other parts of Christ's church, both in UK and overseas.

The PCC also has maintenance responsibility for the Church Centre complex of Christ Church as well as the main building.

Achievements and performance in the year

At the APCM of 2017 we had an electoral roll of 830. The usual Sunday attendance in 2017 was 550 adults and 100 children (under 16). The PCC wishes to thank the incumbent and staff for their dedication and energy in leading and coordinating so much of the church's life.

We have continued to run services throughout the year. Normally Sunday would start with a traditional communion service and be followed by an informal family-oriented service with classes for children. After a mid-morning overlap for conversation and coffee there is a quieter morning service for adults. The evening service is more varied and geared to students and youth.

During the week, the church premises are used heavily by community and church groups. Members of the congregation play an active part in community groups, especially those working to support those in difficulty.

We continue to play a pro-active part in the life of the Diocese and Deanery. As part of a Deanery Review process, new clustering arrangements were implemented in the Deanery in 2015. Christ Church is delighted to be partnered with St Luke's and St Mark's in Stanmore and Oliver's Battery and with St Barnabas, Weeke.

The parish also has a focus on mission focus with both global and local initiatives. Locally we participate in Churches Together in Winchester (CTW) that facilitates joint church working in the city and a number of our members are 'Area Champions'. CTW also sponsors the work of Street Pastors (including Prayer Pastors) and other local groups such as the Basics Bank, Debt Advice (Frontline) and Winchester Night Shelter. We also have global links, especially to churches in Uganda and South Sudan. Christ Church also acts as a hub and supports The Westminster Theological College. Students from across the locality attend courses that are run annually in the Church Centre.

The PCC continuously reviews the fabric of the building and ensures that Health and Safety concerns are addressed. In 2017 a major refurbishment of the Simeon Room in the Church Centre was undertaken following a separate funding appeal. This has resulted in a wonderful updated facility together with renewed flooring, acoustics and storage. In addition new, larger monitor screens were installed in the Sanctuary to aid worship. In addition a Quinquennial review was conducted during 2017 as part of ensuring the fabric of the building is reviewed periodically and the recommendations are being implemented as prioritised by the report.

CHRIST CHURCH WINCHESTER

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (Continued) FOR THE YEAR ENDED 31 DECEMBER 2017

Achievements and performance in the year (continued)

Christ Church has delivered significant public benefit over the year. More detail of this and church's life can be obtained in a report available from the PCC Secretary (the Annual Review).

Financial Review

The PCC set a budget for 2017 and received regular financial reports through the year. For a number of years the church has had the benefit of being able to support more activities by drawing down on a legacy. That time has now passed. The Renewal of Giving appeal in 2017 resulted in increased monthly giving of £3k per month for which the church is profoundly grateful. It has enabled us to start to meet the PCC objective of reaching a position of recurrent balance without reliance on one-off giving. The year ended with unrestricted funds of £201,021.

Full financial details are available in the Statement of Financial Activity and accompanying notes.

Reserves Policy

It is the PCC's policy to maintain a balance in the General Fund of approximately 2 months routine general expenditure. In 2018 this will require end-year unrestricted funds of c £123, 000.

Plans for future periods

Following the "Sharpening the Focus" exercise initiated during 2016 by Rev David Rowe PCC sub-groups were established to look at all aspects of church life: worship, our relationships and support to each other, our outward mission both locally and globally, our children and families work, and the general support functions required to manage a church of our size and membership. Subgroups also rely on co-opted members and regular reports are made to the whole PCC and agreed actions follow to encourage the congregation to grow in Christian faith and practice and to ensure the church has the necessary processes and procedures in place.

Risk management

The PCC annually reviews a risk matrix to ensure that church systems and procedures are in place to mitigate those risks where practicable. The PCC are not aware of any exposure to distinctive or unusual risks at the present time. Work is being undertaken to develop data protection & privacy policies to ensure General Data Protection Requirement (GDPR) guidelines are implemented.

Christ Church has adopted the Diocesan policy for safeguarding young people and vulnerable adults and for identifying domestic abuse. Those involved with young people and vulnerable adults are subject to annual training. An audit of our safeguarding practices took place in 2017. The PCC adopted the Diocesan Safeguarding Policy and a Safeguarding team has been established (Parish Safeguarding Officers & Christ Church Directors) to progress requirements regarding safeguarding training and DBS checking. The team is also addressing the issue of the impact of GDPR on safeguarding within Christ Church.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

CHRIST CHURCH WINCHESTER

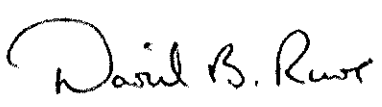
**ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2017**

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the PCC and the Incumbent David Rowe by:



Rev. David Rowe

Date: 20/4/18

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHRIST CHURCH PCC, WINCHESTER

OPINION

We have audited the financial statements of Christ Church PCC, Winchester for the year ended 31 December 2017, which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2017 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

OTHER MATTER REGARDING PRIOR YEAR FINANCIAL STATEMENTS NOT AUDITED

The comparative figures stated within these financial statements are unaudited.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of these financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHRIST CHURCH PCC, WINCHESTER (continued)

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion there on.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT ON BY EXCEPTION

In the light of knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations necessary for the purposes of our audit.

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CHRIST CHURCH PCC, WINCHESTER (continued)

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA
Senior Statutory Auditor
For and on behalf of:

Date: 20 April 2018

KNIGHT GOODHEAD LIMITED
Statutory Auditor and
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

CHRIST CHURCH PCC, WINCHESTER

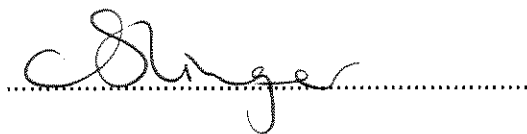
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
INCOME					
Donations and legacies		879,987	44,495	924,482	669,160
Charitable activities		71,824	19,576	91,400	80,188
Trading activities		3,623	-	3,623	1,105
Investments		133	-	133	357
Other income		233	-	233	1,565
Total income	3	955,800	64,071	1,019,871	752,375
EXPENDITURE					
Charitable activities		873,757	66,917	940,674	794,003
Total expenditure	4	873,757	66,917	940,674	794,003
NET INCOME /(EXPENDITURE) BEFORE TRANSFERS		82,043	(2,846)	79,197	(41,628)
TRANSFERS BETWEEN FUNDS	11	-	-	-	-
NET MOVEMENT IN FUNDS		82,043	(2,846)	79,197	(41,628)
FUND BALANCES AT 1 JANUARY 2017		118,978	3,346	122,324	163,952
FUND BALANCES AT 31 DECEMBER 2017	11	201,021	500	201,521	122,324

BALANCE SHEET AS AT 31 DECEMBER 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	7		27,456		4,810
CURRENT ASSETS					
Debtors	8	10,709		27,055	
Cash at bank and in hand		179,462		107,959	
		<u>190,171</u>		<u>135,014</u>	
CREDITORS: amounts falling due within one year					
	9	<u>(16,106)</u>		<u>(17,500)</u>	
NET CURRENT ASSETS			174,065		117,514
NET ASSETS			<u>201,521</u>		<u>122,324</u>
FUNDS					
	10-12				
Unrestricted:					
Designated		-		-	
Other unrestricted		<u>201,021</u>		<u>118,978</u>	
			201,021		118,978
Restricted			500		3,346
TOTAL FUNDS			<u>201,521</u>		<u>122,324</u>

Signed on behalf of the PCC by:



Charlotte Slinger
Chair of the PCC and Churchwarden

Date: 20-4-18

CHRIST CHURCH PCC, WINCHESTER

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	108,149	(36,231)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		133	357
Purchase of fixed assets		(36,779)	(5,875)
NET CASH FLOW	2	<u>71,503</u>	<u>(41,749)</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2017

1 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2017 £	2016 £
Net movement in funds for the year	79,197	(41,628)
Interest received	(133)	(357)
Depreciation	14,133	4,258
(Increase)/decrease in debtors	16,346	(1,779)
Increase/(decrease) in creditors	(1,394)	3,275
Net cash flow from operating activities	<u>108,149</u>	<u>(36,231)</u>

2 NET CASH FLOW MOVEMENT

	2017 £	2016 £
Cash at the end of the year	179,462	107,959
Cash at start of the year	107,959	149,708
Decrease in cash in the year	<u>71,503</u>	<u>(41,749)</u>

3 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2017 £	2016 £
Cash at bank and in hand	179,462	107,959
	<u>179,462</u>	<u>107,959</u>

CHRIST CHURCH PCC, WINCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2015). They are prepared under the historical costs convention.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

The charity is a public benefit organisation.

(b) Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions as to their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and the details of the funds held and restrictions are provided in note 10.

(c) Income

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

- **Donations and legacies**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledge is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

- **Charitable activities**

Funds raised from church events are accounted for when receivable.

Income is deferred when received for the purpose of funding missions to be carried out in the future.

- **Trading activities**

Rental income from the letting of the Centre is recognised when the rental is due.

- **Investments**

Dividends and interest are accounted for when receivable.

Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluations of investments at 31 December.

- **Other income**

Other income is accounted for when receivable.

CHRIST CHURCH PCC, WINCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT which cannot be fully recovered, and is allocated to the activity for which it relates.

- **Charitable Activities**

The Diocesan Parish Share is accounted for when payable.

Grants and donations are accounted for when paid over.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between activities in line with their respective proportion of income received.

The PCC decided to set the 2017 Parish share contribution at £201,781 (2016: £201,781).

(e) Fixed assets

The buildings at Christ Church comprise an integrated Church and Church Centre. The consecrated building was opened in 1861 and this building and the organ were extensively reordered and renovated in 1996. The Church Centre was constructed in 1988/89.

Both the consecrated Church building and the Church Centre are excluded from accountability by the PCC, and the furnishings and fittings, including the organ, are regarded as inalienable property and as such have no value unless and until a faculty for sale is obtained.

Consecrated property is excluded from the financial statements by s.96 (2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Church wardens on special trust for the PCC and which require a faculty for disposal.

All expenditure incurred during the year on consecrated buildings is written off as expenditure in the SOFA and separately disclosed. Expenditure on movable church furnishings is capitalised where the cost exceeds £1,500.

Non-consecrated property is not depreciated.

Equipment used within the church premises is depreciated on a straight line basis over 2 years (computer hardware), or 3 to 4 years (all other items). Individual items with a purchase price of less than £1,500 are written off when the asset is acquired.

CHRIST CHURCH PCC, WINCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

1 ACCOUNTING POLICIES (continued)

(f) Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of this scheme are charged to the Statement of Financial Activities for the year in which they are payable. Timing differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

2 ADMINISTRATIVE INFORMATION

The charity is unincorporated and was registered on 22 July 2009 with the Charity Commission in England and Wales. The registered number is 1130682.

The registered office of the charity is Christ Church, Christchurch Road, Winchester, SO23 9SR.

CHRIST CHURCH PCC, WINCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

3 INCOME	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
DONATIONS AND LEGACIES				
Planned giving:				
Gift Aided	88,840	27,115	115,955	286,645
Envelope scheme	1,280	-	1,280	2,301
Parish Giving Scheme	369,624	-	369,624	186,695
Tax recovery	114,074	6,779	120,853	54,378
Trusts and other donations	98,831	10,601	109,432	69,638
	<u>672,649</u>	<u>44,495</u>	<u>717,144</u>	<u>599,657</u>
Other giving:				
Gift Aided	152,329	-	152,329	28,849
Collections	16,927	-	16,927	17,757
Tax recovery	38,082	-	38,082	22,897
	<u>207,338</u>	<u>-</u>	<u>207,338</u>	<u>69,503</u>
Total donations and legacies	<u>879,987</u>	<u>44,495</u>	<u>924,482</u>	<u>669,160</u>
CHARITABLE ACTIVITIES				
Church events	59,274	-	59,274	39,124
Street Pastors	-	19,576	19,576	22,367
Fees	2,852	-	2,852	4,095
Subscriptions	-	-	-	4,023
Westminster Theological Centre	9,698	-	9,698	10,579
	<u>71,824</u>	<u>19,576</u>	<u>91,400</u>	<u>80,188</u>
TRADING ACTIVITIES				
Church Centre	1,325	-	1,325	-
Literature and bookshop	2,298	-	2,298	1,105
	<u>3,623</u>	<u>-</u>	<u>3,623</u>	<u>1,105</u>
INVESTMENTS				
Interest	133	-	133	357
	<u>133</u>	<u>-</u>	<u>133</u>	<u>357</u>
OTHER INCOME				
Course income	233	-	233	1,565
	<u>233</u>	<u>-</u>	<u>233</u>	<u>1,565</u>
TOTAL INCOME	<u>955,800</u>	<u>64,071</u>	<u>1,019,871</u>	<u>752,375</u>

CHRIST CHURCH PCC, WINCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
CHARITABLE ACTIVITIES				
Missionary and charitable giving (see also note 5)				
Missionary societies, support & visits mission partners	45,245	11,956	57,201	74,889
Grants - short term training (STOAT)	3,600	-	3,600	6,408
Local/home missions/students	5,473	-	5,473	11,473
WCF affiliations	4,110	500	4,610	4,260
	58,428	12,456	70,884	97,030
Church events				
Upkeep of services	12,156	-	12,156	11,331
Cost of events	-	-	-	-
	12,156	-	12,156	11,331
Ministry				
Parish share	201,781	-	201,781	201,781
Fees paid to Diocese	1,489	-	1,489	2,088
	203,270	-	203,270	203,869
Staff				
Salary, pensions, housing of youth & pastoral workers	156,729	-	156,729	166,201
Other support costs	14,210	-	14,210	18,323
	170,939	-	170,939	184,524
Church and Centre running expenses				
Heating and lighting	9,944	-	9,944	11,397
Water	7,787	-	7,787	4,866
Housekeeping	23,873	-	23,873	24,973
Insurance	3,449	-	3,449	3,466
	45,053	-	45,053	44,702
Church and Centre maintenance expenses				
Maintenance and repairs	173,891	-	173,891	22,392
	173,891	-	173,891	22,392
Movable furnishings and equipment				
Depreciation	14,133	-	14,133	4,258
Costs of renewals	3,931	-	3,931	1,949
	18,064	-	18,064	6,207
Training and Evangelism costs				
Training and conference costs	8,450	-	8,450	15,121
Teaching materials	5,918	-	5,918	194
Discipleship training & support (inc. Alpha & Marriage courses, Oasis and Student work)	12,703	-	12,703	13,328
Youth work (inc. toddlers and Sunday school)	11,392	-	11,392	15,932
Winchester Cathedral Christmas market	754	-	754	1,158
Westminster Theological Centre	13,451	-	13,451	16,811
Street Pastors	-	19,576	19,576	22,367
Church event costs	51,973	34,885	86,858	39,124
	104,641	54,461	159,102	124,035

CHRIST CHURCH PCC, WINCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

4 EXPENDITURE (continued)	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Support Costs				
Office staff	56,995	-	56,995	64,318
Office costs	8,051	-	8,051	10,356
Telephone	8,797	-	8,797	8,126
Bank charges	523	-	523	633
Computer software and maintenance costs	1,044	-	1,044	-
Presentations	748	-	748	1,022
Catering	5,017	-	5,017	9,752
Advertising and publicity	2,794	-	2,794	2,133
Bookstall	586	-	586	1,203
Governance costs:				
Audit and Accountancy fees	2,760	-	2,760	2,370
	<u>87,315</u>	<u>-</u>	<u>87,315</u>	<u>99,913</u>
TOTAL EXPENDITURE	<u>873,757</u>	<u>66,917</u>	<u>940,674</u>	<u>794,003</u>

Included within the governance costs above are audit fees of £3,000 (2016: independent examiners fees of £1,920).

5 GRANTS

Grants are made mainly, but not only from the World Church Fund (WCF) and full details can be found in the Mission Budget Report.

Grants to institutions

Kalerwe Community & School	£15,070
Wycliffe support	£9,600
Karis Kids	£6,181
Tear fund	£2,537
Frontline	£2,400
Church Mission Society	£2,000
Winchester City Centre	£2,000
Friends International	£1,500
CPAS	<u>£1,000</u>

CHRIST CHURCH PCC, WINCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

6 EMPLOYED STAFF COSTS AND NUMBERS

	2017 £	2016 £
Salaries and wages	211,213	238,216
Social security costs	12,028	7,000
Pension costs	12,850	16,219
Total staff costs	<u>236,091</u>	<u>261,435</u>

The average number of full time and part time employees during the year was 12 (2016: 13)

The only remuneration paid to a trustee during the year was in respect of J Penberthy who received a salary of £2,218.

No expenses have been reimbursed to any trustees during the year.

No employee received remuneration of more than £60,000 during the current or prior year.

During the year pension contributions of £12,850 (2016: £16,219) were payable, and at the year end the amount outstanding was £nil (2016: £nil).

During the year no remuneration was paid to a member of the charity's key management personnel. The vicar chairs the PCC but he receives a stipend from the Diocese not from this charity.

7 TANGIBLE ASSETS

	Furniture & equipment £
COST	
At beginning of year	256,001
Additions	36,779
At end of year	<u>292,780</u>
DEPRECIATION	
At beginning of year	251,191
Charge for year	14,133
At end of year	<u>265,324</u>
NET BOOK VALUE	
At end of year	<u>27,456</u>
At beginning of year	<u>4,810</u>

CHRIST CHURCH PCC, WINCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

8 DEBTORS	2017 £	2016 £
Trade debtors	6,139	5,784
Prepayments and accrued income	<u>4,570</u>	<u>21,271</u>
	<u><u>10,709</u></u>	<u><u>27,055</u></u>

9 CREDITORS: amounts falling due within one year	2017 £	2016 £
Deferred income	1,269	7,156
Accruals	<u>14,837</u>	<u>10,344</u>
	<u><u>16,106</u></u>	<u><u>17,500</u></u>

10 FUNDS

The restricted funds are established for the following purposes:

- Ugandan Deanery Appeal** Christ Church (and the Winchester Diocese) have a continuing relationship with the Ugandan Deanery. This fund exists to administer gifts made to them by members of Christ Church and other donors.
- Street Pastors** Street Pastors Winchester is an independent charity placing trained volunteers on the city centre streets at weekends between 10pm and 3am. A number of our church members are involved as volunteers. Christ Church provides an office space for the use of the coordinator, and also operates a payroll service for the charity. All the restricted income to this fund comes from Street Pastors Winchester and is paid out to their coordinator as salary.
- Claire Lunn-Rockcliffe** A fund for charitable work in Africa carried out by Claire Lunn-Rockcliffe.
- Specific donations & events** A fund for specific one off restricted donations which do not fall into any of the restricted categories above including contributions for residential events. For example, in 2017 significant donations were made for the church weekend away.

The Church has transferred the remaining designated funds into unrestricted funds, as the funds relate to the ordinary activities of the Church and it is no longer considered necessary to designate them.

CHRIST CHURCH PCC, WINCHESTER

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2017 (continued)

11 MOVEMENT IN FUNDS	Balance at 1 January 2017 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2017 £
Restricted funds					
Ugandan Deanery Appeal	500	500	(500)	-	500
Street Pastors	-	19,576	(19,576)	-	-
Claire Lunn-Rockcliffe	300	-	(300)	-	-
Specific donations & events	2,546	43,995	(46,541)	-	-
	<u>3,346</u>	<u>64,071</u>	<u>(66,917)</u>	<u>-</u>	<u>500</u>
 Unrestricted funds	 <u>118,978</u>	 <u>955,800</u>	 <u>(873,757)</u>	 <u>-</u>	 <u>201,021</u>
 Total funds	 <u><u>122,324</u></u>	 <u><u>1,019,871</u></u>	 <u><u>(940,674)</u></u>	 <u><u>-</u></u>	 <u><u>201,521</u></u>

12 ANALYSIS OF FUNDS

Fund balances as at 31 December 2017 are represented by:

	Restricted funds £	Designated funds £	Other unrestricted funds £	Total 2017 £
Tangible fixed assets	-	-	27,456	27,456
Current assets	500	-	189,671	190,171
Current liabilities	-	-	(16,106)	(16,106)
	<u>500</u>	<u>-</u>	<u>201,021</u>	<u>201,521</u>